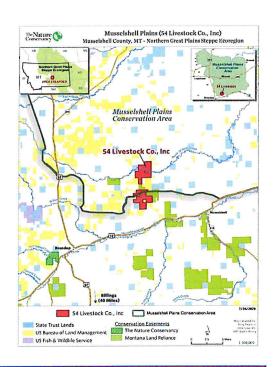
Project Summary:

- Property is located in Musselshell County about 16 miles northeast of Roundup;
- Perpetual conservation easement;
- Approximately 6,660 acres

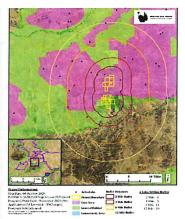


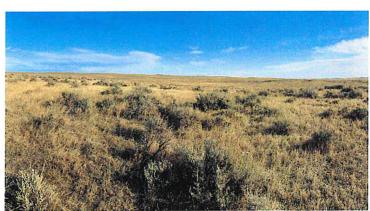
The "Big Wall" a unique geologic feature of the 54 Livestock property





54 Livestock Co., Inc. Conservation Easement Project





Sagebrush grassland on 54 Livestock in the Musselshell Core Area

Importance for Sage Grouse Conservation:

- 4,016 acres in the Musselshell Core Area;
- 2,641 acres in general habitat;
- 4 leks within 2 miles and 9 leks within 8 miles;
- Total credits generated = 46,616.78



54 Livestock Co., Inc. Conservation Easement Project



High value brood rearing habitat - spring feeding into North Willow Creek

Property Management That Benefits Sage Grouse and Other Wildlife:

- Completed NRCS Sage Grouse Initiative Contract installed pipelines, stockwater tanks, and fences;
- Deferred rotation grazing system with stocking rates established by NRCS;
- High collision risk fences close to leks have been marked;
- In-progress to seed 292 acres of cropland to a native species mix in 2021.



54 Livestock Co., Inc. Conservation Easement Project



Project History & Community Impact:

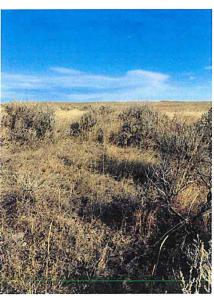
- 2018 Identified as a potential grassbank project by Winnett ACES (ACES);
- 2019 ACES operates as leased grassbank 5 rancher operations involved;
- 2020 Strategy shifts to grazing collaborative. Easement is key to financial sustainability to remain as a Montana family-based ranching operation. Current owners want to sell to collaborative ASAP. Working to close easement in March 2021, which will facilitate the fee sale.



54 Livestock Co., Inc. Conservation Easement Project

Request for Funding:

- Estimated Easement Value: \$2 million;
- Funding secured: \$1.5 million NRCS ALE;
- MTSGHCP funding requested for easement purchase: \$500,000 + \$19,000 for appraisal;
- TNC paying project costs, staff time, expenses, and for seed to restore the cropland to native grassland.



High residual grassland cover for nesting sage-grouse



54 Livestock Co., Inc. Conservation Easement Project